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CohnReznick Finalizes Acquisition of NOI Strategies

Combination Creates Industry-Leading Commercial Real Estate Consulting Practice

February 24, 2015 – New York, NY – CohnReznick LLP, one of the top accounting, tax, and advisory firms in the U.S., announced today it has completed its acquisition of NOI Strategies (NOI), a premier, global real estate consulting boutique. Effective today, the NOI team now joins the advisory services arm of the Firm and will operate in the U.S. as NOI Strategies, a Division of CohnReznick and in Canada and Australia through NOI Strategies subsidiaries of CohnReznick.

The combination strengthens service offerings and creates strategic synergies that significantly augment the way they can serve clients within the commercial real estate industry and beyond.

Established in 2003, NOI is a global services company that provides expert strategy, operations, technology, and outsourcing services to many of the world's leading commercial real estate owners, operators, and investors. NOI is a certified Women's Business Enterprise and has a presence in Chicago; New York; Dallas; British Columbia, Canada; and Sydney, Australia. Tama Huang, NOI's chief executive officer, is now a principal with CohnReznick and will continue to lead the NOI division. Ross Miller, CEO of NOI Australia, is also a principal with CohnReznick and will continue to lead the Australia operations of NOI.

CohnReznick Advisory Group's diverse service offerings include: Governance, Risk, and Compliance; Government Advisory, Management and Technology Consulting; Restructuring, Litigation, and Transactional Advisory; and Valuation. CohnReznick is an award-winning workplace recognized for its women's program, flexibility, dedicated learning and development department, and community service initiatives.

"This combination is unique in that we are maintaining an entrepreneurial 'boutique' real estate specialty firm within a top 10 accounting, tax, and advisory firm," said Huang. "This allows us to be nimble and responsive to client needs, while having access to the technology and infrastructure required to create and capitalize on operational efficiencies through economies of scale. We will now be able to design customized solutions through insights gained from both inside and outside the commercial real estate industry. By leveraging CohnReznick's broad industry expertise along with NOI's deep real estate knowledgebase, we can harness horizontal best practices to innovate and create vertical value for real estate," she added.

Keith Denham, Managing Principal and National Director of CohnReznick Advisory Group, stated, "The addition of NOI Strategies brings enhanced strategic advisory and deep operational expertise across the entire asset life cycle. It means that the CohnReznick platform can now deliver a full array of services to meet our client's needs – whether the company is assessing an acquisition opportunity, mitigating their cyber security risks, or getting the right valuation of their complex real estate holdings. Our team now has industry-leading capabilities across a very broad spectrum."

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About CohnReznick

CohnReznick LLP is one of the top accounting, tax, and advisory firms in the United States, combining the resources and technical expertise of a national firm with the hands-on, entrepreneurial approach that today's dynamic business environment demands. Headquartered in New York, NY, and with offices nationwide, CohnReznick serves a large number of diverse industries and offers specialized services for middle market and Fortune 1000 companies, private equity and financial services firms, government contractors, government agencies, and not-for-profit organizations. The Firm, with origins dating back to 1919, has more than 2,700 employees including nearly 300 partners and is a member of Nexia International, a global network of independent accountancy, tax, and business advisors. For more information, visit www.cohnreznick.com.

About NOI Strategies, A Division of CohnReznick

Established in 2003, NOI Strategies, LLC is a global services company that provides expert strategy, operations, technology, and outsourcing services to the world's leading commercial real estate owners, operators, and investors. NOI Strategies is proud to include among its clientele several Fortune 500 companies, as well as some of the world's largest real estate and financial services companies. NOI's clients operate globally, and across a wide range of real estate concerns including retail, office and multi-family holdings. The company maintains a presence in Chicago, New York, Dallas, British Columbia, Canada and Sydney, Australia. NOI Strategies is certified as a Women's Business Enterprise (WBE) by both WBENC and the State of Illinois. For more information, visit www.noistrategies.com.

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